



Capital Partners

MEDIA RELEASE

Sunrise Capital III completes IPO of Rise Consulting Group, Inc.

Tokyo, Tuesday, 12 September 2023: CLSA Capital Partners is pleased to announce Rise Consulting Group, Inc. (“Rise Consulting Group” or “Company”) completed its IPO on the Tokyo Stock Exchange Growth Market today. The IPO was arranged by Sunrise Capital III (“Sunrise III”), a fund managed by CLSA Capital Partners which invests in established mid-cap companies with strong growth potential in Japan.

Sunrise III first invested in Rise Consulting Group, a Japanese management consulting firm, in December 2020. For the past three years Sunrise III has assisted in transforming the Company into a standalone entity following succession from its founder. This was achieved through the enhancement of internal control systems and an improvement in the company's governance structure.

Rise Consulting Group has steadily expanded its business scale and has grown into a company made up of approximately 200 consultants. The Company has been praised for its hands-on, "scope-less" consulting services, and deep involvement with clients across a wide variety of industries. Rise Consulting Group has collaborated with clients to provide corporate strategy formulation, business reforms, and promote digitalization.

Sunrise III will continue to support Rise Consulting Group to achieve further growth and believes Rise Consulting Group will receive more brand recognition from customers as a listed company through the process of IPO.

Sunrise III is committed to creating medium- to long-term value in its remaining portfolio companies.

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About Rise Consulting Group

Rise Consulting Group provides consulting services through its mission statement “Produce Next” and assists in the “execution of strategies” and the “rise” of results and contributes to “co-producing the bright future” of its clients.

Through its four consulting approaches, “Hands-on Style”, “Scopeless”, “More than Reports” and “Professional”, the Company provides a wide range of services entailing NewTech, digital, Fintech, new business cultivation, overseas expansion, M&A, operational reforms and PMO to leading domestic companies in various industries.

For more information about Rise Consulting Group visit <https://www.rise-cg.co.jp/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique *body-on* approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA’s global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 40 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia’s leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm’s experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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