



Capital Partners

MEDIA RELEASE

Sunrise Capital III divests shareholding in WORLD PARTY CO., Ltd.

Tokyo, Thursday, 29 February 2024: CLSA Capital Partners is pleased to announce Sunrise Capital III (“Sunrise III”) has today divested all its shares in WORLD PARTY CO., Ltd. (“WORLD PARTY” or “Company”) to a special purposes company owned by funds served by T Capital Partners Co., Ltd. (“TCAP Funds”).

Sunrise III, a fund of CLSA Capital Partners, invests in established Japanese mid-cap companies with strong growth potential. Since investment in March 2019, Sunrise III has contributed to an improvement in the Company's management structure and assisted the Company grow its business. Despite the significant negative impact from COVID-19, strong collaboration of WORLD PARTY management and its employees have significantly enhanced the Company's brand, products and marketing capabilities. These efforts have led to the Company significantly surpassing pre-COVID-19 levels and establishing a dominant position within the rain goods industry.

We are confident WORLD PARTY can continue on its growth trajectory and reach its full potential in partnership with TCAP Funds.

Sunrise III is committed to creating medium to long-term value in its remaining portfolio of companies.

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About WORLD PARTY

WORLD PARTY is an Osaka-headquartered designer, manufacturer and wholesaler of rain goods. Under its core brands “Wpc.” and “KiU” the Company designs and manufactures rain goods of various categories and designs. WORLD PARTY’s products are currently sold at variety-goods retailers, shopping malls, sports shops, department stores nationwide as well as at its directly managed flagship stores, in addition to being sold online through various e-commerce sites. Due to its strong brand and product designing capabilities, the company has established a dominant position in the rain goods industry, continuing to drive the growth and development of the industry.

For more information about WORLD PARTY visit <http://www.worldparty.co.jp/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique *body-on* approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA’s global network. Sunrise Capital has raised approximately US\$2 billion to date and completed investments in approximately 50 companies including both standalone and follow-on investments since its establishment in 2006.

About CLSA Capital Partners

CLSA Capital Partners is the asset management business of CLSA, Asia’s leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm’s experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit www.clsacapital.com. For more information about CLSA visit www.clsa.com.

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