

**Sunrise Capital III divests shareholding in
Earth Technology Co., Ltd.**

Tokyo, Friday, 25 October 2024: Sunrise Capital KK is pleased to announce Sunrise Capital III (“Sunrise III”) has today divested all its shares in Earth Technology Co., Ltd. (“Earth Technology” or “Company”).

Sunrise III, is a fund that invests in established, mid-cap companies with strong growth potential in Japan. Driven by its corporate slogan, “English × IT Drives Business Growth”, Earth Technology is renowned for providing high quality comprehensive bilingual IT services in Japanese and English. Since investment in April 2020, Sunrise III has contributed to an improvement in Earth Technology 's management infrastructure and assisted the Company grow its business. Despite the negative impact from COVID-19, highly capable management leadership have joined Earth Technology and the company has grown steadily with the additional benefit of its unique one-of-a-kind business model.

Sunrise III is committed to creating medium to long-term value in its remaining portfolio of companies.

###

About Earth Technology

Earth Technology is headquartered in Tokyo and is renowned for providing high quality bilingual IT services through its bilingual engineers under its corporate slogan, “English × IT Drives Business Growth”. Since its inception in 2013, the Company has steadily increased the number of newly acquired contracts and bilingual engineers and maintains one of the largest labor forces of bilingual engineers in the IT industry.

For more information about Earth Technology visit <https://www.tech-earth.co.jp/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique body-on approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion. Sunrise Capital has raised approximately US\$2 billion to date and completed investments in approximately 50 companies including both standalone and follow-on investments since its establishment in 2006.

For more information about Sunrise Capital visit

<https://www.sunrisecapital.co.jp/>

Media Contacts

Sunrise Capital KK

Shota Kuwaki Tel: +81 3 6206-6838 Email: shota.kuwaki@sunrisecapital.co.jp