

Sunrise Capital II's full divestiture of shareholding in LIFEDRINK COMPANY INC.

Tokyo, Tuesday, 30 September 2025: Sunrise Capital KK is pleased to announce Sunrise Capital II ("Sunrise II") has completed a full divestiture of its remaining shareholding (22.4% of the outstanding shares) in LIFEDRINK COMPANY, Inc. ("LDC"), a nationwide manufacturer and distributor with a key focus on low-cost beverages, through a public offering. The investment in LDC was completed on May 15, 2015 and changed its listing classification to the Tokyo Stock Exchange Prime Market effective June 23, 2023.

Sunrise II invests in established mid-cap companies with strong growth potential in Japan and is committed to creating medium to long-term value in its remaining portfolio of companies.

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About LDC

LDC is a nationwide manufacturer and distributor with a key focus on low-cost beverages. The Company aims to provide products that are fit for various scenes within everyday life.

For more information about LDC visit <https://www.ld-company.com/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy, capitalizes on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique body-on approach, which includes seconding professionals to assist portfolio companies in realizing their growth potential, and supporting their overseas expansion. Sunrise Capital has raised approximately US\$2 billion to date and completed investments in approximately 50 companies including both standalone and follow-on investments since its establishment in 2006.

For more information about Sunrise Capital visit <https://www.sunrisecapital.co.jp/>

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